

# FEES & CHARGES

At Pension Key Global we like to be open and transparent about fees, costs and charges.

Below is a breakdown of all costs and ongoing fees should you decide that a SSAS loan is the right path for you and your business, and that we are the right company to assist you. We like to keep things straightforward so we have two basic costs within this transaction.

## **ESTABLISHMENT FEE**

This is a one off charge for setting up the whole project from application to payment of your 50% SSAS Loan, which may be a completely new SSAS set up and transfer in of existing pension benefits, or an existing HMRC approved administrator take over of your existing SSAS. This one off fee is 5% of your gross pension fund value and is only payable upon successful completion.

***We do not charge up front consultation fees and you can cancel at anytime without charge!***

## **YEARLY ADMINISTRATION FEE**

For looking after your SSAS interests our HMRC approved and registered pension scheme administrator will charge a flat £695.00 per year fixed fee, with an initial five years paid in advance.

## **EXAMPLE**

£100,000.00 pension fund value would generate initial charges of £5,000.00 establishment fee plus £3,475.00 pension scheme administration fees to cover the first initial five years. After the first five years administration fees are paid yearly in advance at £695.00.

## **FINANCIAL ADVICE**

Unless you are a Sophisticated Investor or High Net Worth Client making your own investment decisions, you will need to appoint an FCA regulated Financial Advisor. After your initial 50% SSAS Loan and fees are paid out you will have approximately 40% of your fund left to invest, after leaving 5% on account in cash to cover future fees. This stops the need for early disinvestment to cover fees and potential early encashment losses. When choosing a Financial Advisor always ask about their fee structure especially if you have a large remaining fund to invest.

We do not offer financial advice and we are not FCA regulated, and we also do not recommend Financial Advisors. We offer free information on SSAS and SSAS Loans only, and are not required to be regulated by the Financial Conduct Authority. You will find a list of regulated Financial Advisors on the FCA website [www.fca.org.uk](http://www.fca.org.uk)